



FIREFIIGHTERS RETIREMENT SYSTEM

3100 Brentwood Drive
Baton Rouge, Louisiana 70809
Telephone (225) 925-4060 • Fax (225) 925-4062



**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, APRIL 13, 2017, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on March 9, 2017
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the existing FRS asset manager known as Timbervest LLC; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entity identified in agenda item II(1) above; The board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item II(1) above; all pertinent notifications have been provided.

- (2) Discussion and action regarding FRS policy of rotating system auditor every 5 years; and all matters related foregoing items.

III. New Business-

- (1) Committee Report - FRS Investment Committee - Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for February 2017, **(ii)** NEPC response to FRS Consultant Questionnaire, **(iii)** FRS investment portfolio returns, net of write-offs, **(iv)** FRS Investment Policy Statement amendments, **(v)** FRS investment manager monitoring procedure; and all matters related to the foregoing items.
- (2) Discussion and action regarding reporting of information necessary to prepare financial statements which comply with Governmental Accounting Standards Board (GASB) Statements 67 and 68, and all related matters.

IV. Other Business-

Monthly Reports

- Report- Tier 2.1 Personal Financial Disclosure Statement (Annual)
- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Form- Mandatory Education Conference Attendance
- Article- Louisiana Government Auditing Office Sounds The Budget Alarm
- Article- Victims of Stanford Ponzi Scheme Still Fighting to Recoup Money
- Article- Public Pensions Are In Better Shape Than You Think
- Article- Get a Handle on Pension Costs For State Taxpayers
- Article- New York Teamsters Pension Fund Goes Belly Up
- Article- Hedge Fund Manager Found Dead From Apparent Suicide